NAME: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Chapter 9.1 – Causes of the Great Depression**

**Directions**: Read “The Long Bull Market” and subsections on pages 232-233, then address the following.

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| 1. Based on what you learned last Unit, as well as what you have read today, why might Americans of the 1920s have supported the Republican Party?

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**Discussion Notes: The Crash of 1929**

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Directions: Read “*The Uneven Distribution of Income*” on pp 235 and complete the following chart.

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| --- | --- |
| **Root Problem** | **How Does This Hurt Americans?** |
| Overproduction |  |
| Low Farm Prices |  |
| New Forms of Credit |  |

**Discussion: Great Depression Goes Global**

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Directions: Read “*Mistakes by the Federal Reserve*” on pp 236 and answer the following questions:

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| 1. Why do you think that low interest rates\* during a good economy encourage speculation?

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\* “Interest Rates” = The percentage of interest charged by the government to lend money to banks.